

MAD RIVER VALLEY HOUSING COALITION
AFFORDABLE LAND INITIATIVE - APPLICATION

If additional space is needed to complete any answers, attached additional pages to the application.

I. Household Data – Please provide all requested information for every member of the household.

Name	Relationship to Head of household	Gender	Date of Birth
A. _____	Head of household	_____	_____
B. _____	_____	_____	_____
C. _____	_____	_____	_____
D. _____	_____	_____	_____
E. _____	_____	_____	_____
F. _____	_____	_____	_____

II. Address

Present Address (street, city, state, zip code)

How Long? _____

If living at present address less than two years, complete the following:

Present Address (street, city, state, zip code)

How Long? _____

III. Gross Annual Income – List income for each household member 18 years or older.

Household Member	Annual Wages	Social Security / Pension	Other Amount & Source
A.	\$ _____	\$ _____	\$ _____
B.	\$ _____	\$ _____	\$ _____
C.	\$ _____	\$ _____	\$ _____
D.	\$ _____	\$ _____	\$ _____

IV. Asset Information – List all assets including bank accounts, stocks, bonds, CDs, IRAs, etc. Include cash value and actual yearly income.

Type of Asset	Cash Value	Annual Income
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____

2. Total Cash Value \$ _____

3. Total annual Income \$ _____

4. Imputed Income

Enter amount from line 2 if over \$5,000 \$ _____ X 2% = \$ _____

5. Total Household Income from Assets

Enter the greater amount from line 3 or 4. \$ _____

6. Enter Amount from Line 1 on prior page. \$ _____

7. Gross Annual Household Income from all Sources

Add lines 5 and 6. \$ _____

V. Household Expenses – List combined average monthly household expenses.

Rent	\$ _____
Utilities	_____
Car Payments	_____
Insurance	_____
Child Care	_____
Food	_____
Average Credit card payment	_____
Student / Other loans	_____
Alimony / child support	_____
Medical	_____
Other	_____
Total	\$ _____

V. Employment Information

Applicant

Co-Applicant

Name and Address of Current Employer

Name and Address of Current Employer

Years in this job _____

Years in this job _____

Monthly wages \$ _____

Monthly wages \$ _____

Type of Business _____

Type of Business _____

Business Phone _____

Business Phone _____

If working at current job less than one year, complete the following:

Name and Address of Current Employer

Name and Address of Current Employer

Years in this job _____

Years in this job _____

Monthly wages \$ _____

Monthly wages \$ _____

Type of Business _____

Type of Business _____

Business Phone _____

Business Phone _____

VI. Source of Closing costs and Construction costs - Explain where you will be getting the money to pay the closing costs and home construction costs (for example, savings, investments, parents)? If you are borrowing money to pay these costs, explain how and from where.

VII. Estimate of building requirements - Describe the structure you intend to build including square footage, total number of rooms, number of bedrooms, number of bathrooms, size of garage if any, decks, porches and other significant features. What is your estimate of the costs to provide necessary infrastructure (driveway, septic, clearing, utilities, etc) and build the house?

VIII. Declarations – Please check the boxes that best answer the following questions.

	Applicant	Co-Applicant
a. Do you have any debt because of a court decision against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
b. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
c. Have you had property foreclosed on in the past 7 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
d. Are you currently involved in a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
e. Have you ever owned a house or condo?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
f. Are you a U. S. citizen or permanent resident?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

Certification

I understand that by filing this application I am authorizing the Mad River Valley Housing Coalition, Inc. to evaluate my ability to pay for closing costs, home construction, and on-going housing costs in order to participate in its Affordable Land Initiative. I understand that the evaluation will include a credit check, income verification, employment verification, and an interview. I certify that the information provided is true and complete to the best of my knowledge. I authorize the Mad River Valley Housing Coalition, Inc. to verify the information I have provided. I understand that I may be required to provide copies of bank statements, pay stubs, invoices, tax returns, and other documents to assist in verifying the information and completing the applicant evaluation. I understand that I may be required to attend a Homebuyer Education Workshop provided by the Central Vermont Community Land Trust and I authorize CVCLT to release information they may obtain about me to the MRVHC. I agree that if selected for the Affordable Land Initiative program my name may be used by the MRVHC for publicity purposes.

Applicant

Date

Co-Applicant

Date

Please return completed application to:

Mad River Valley Housing Coalition, Inc.
c/o Mad River Valley Planning District
P.O. Box 471
Waitsfield, VT 05673

For Mad River Valley Housing Coalition, Inc. use only

Date Received: _____

More information requested? Yes No

Date Letter Sent _____

Date Application Completed _____

Date of Interview _____

Accepted Denied

Date Letter Sent _____